

RVC Board Policy 5:10.080

Investment

The College shall have an investment program conducted in compliance with federal and state law including the Illinois Public Funds Investment Act, 30 ILCS 235/1 et seq (the "Act"), as the Act may be amended from time to time.

The College shall also recognize that material, relevant, and decision-useful sustainability factors have been or are regularly considered, within the bounds of financial and fiduciary prudence, in evaluating investment decisions. Such factors include, but are not limited to: (1) corporate governance and leadership factors; (2) environmental factors; (3) social capital factors; (4) human capital factors; and (5) business model and innovation factors, as provided under the Illinois Sustainable Investing Act. (40 ILCS 5/1-113.6 and 1-113.17)"

Reference: Board Report(s) 6666, 7699

Implemented: September 17, 2009

Revised: April 8, 2024; May 25, 2020